



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Chief Administrative Officer
Auditor-Controller

At its meeting held February 24, 2004, the Board took the following action:

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At the time and place regularly set, notice having been duly given, the following item was called up:

Sale at public auction of County-owned surplus real property located
at 2300 San Marco Dr., Hollywood (3), at a minimum bid of \$225,000.

Merritt Holloway addressed the Board.

No sealed bids were received. The following persons signed up to participate in the oral bidding. Oral bids were received in various amounts ranging from \$225,000.00 to \$250,000.00.

Matthew Holt
Behzad Forat

After repeated calls, bidding ceased with the highest bidder being Behzad Forat with a bid amount of \$250,000.00.

On motion of Supervisor Knabe, seconded by Supervisor Burke, unanimously carried, the Board awarded the sale of the property and the County's right, title and interest to Behzad Forat, in the amount of \$250,000.00.

In addition, the Board instructed the Chairman to sign the Quitclaim Deed upon presentation, and authorized the Chief Administrative Officer to execute a purchase and sale agreement and all other documents necessary to complete the transaction; and instructed the Auditor-Controller to deposit the first \$175,275 of the sale proceeds into an account administered by the Department of Parks and Recreation with any remaining proceeds to be deposited into the Asset Development Implementation Fund as directed by the Chief Administrative Office.

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Copies distributed:
Each Supervisor
County Counsel
Director of Parks and Recreation